

FAQ 'S FOR INTERESTED PROJECT DEVELOPERS

If I am interested in doing a project how should I proceed?

- Visit our elevateplattsburgh.com website and click on submit a project. You will be directed to the Project Interest Form. Follow the instructions on how to submit the form to the DRI team.

What if I want to do a project, but I need help with feasible ideas?

- We are happy to still meet with you and discuss possibilities. Maybe you own property but don't have a set plan, or maybe you are an entrepreneur. Part of this process also allows for us to match-make with property owners, investors, and developers. We love that you are interested

Once I fill out a project interest form, then what?

- Our team will be in touch to have a meeting with you as soon as we receive the project interest form. If you are still interested in pursuing the project after meeting with us, we will ask you to submit all of your project plans and/or supporting materials to us. We will also be asking project developers to sign a Memorandum of Understanding (MOU) with the Town of Plattsburgh that will show New York State that you are committed to doing a project under the DRI program. This MOU only commits you to the application and the Strategic Planning Process that will occur IF the Town is awarded the grant.

What if my project is conceptual, and is subject to change based on engineering, or the market? What level of commitment do I need to have?

- That is totally fine and expected! We know many projects morph over time as plans become more concrete and funding is sourced from other agencies or investors. The core concept of projects should remain the same, but alterations to design or scope may be perfectly fine. We expect project applicants to at least participate through the Strategic Investment Planning process (SIP), (which occurs if we are awarded) You may find that your timeline has changed or funding has changed and that is also okay. The SIP takes approximately 12 months, so projects that are working under the DRI will be expected to participate through the end of 2025, but no funds will be issued during that time (see other FAQs)

How long does it take to get approved? When can we actually start working on the project?

- After the Town submits the application in September, the state usually announces winners in January. If we are awarded, we will notify projects. After that, the SIP process begins and lasts approximately 1 year. Once the SIP is done, then NYS decides which of the final projects they want to fund. Not all projects will receive funding. If your project is selected by the state for funding, the implementation process can begin. This is usually 18 months after the initial award, which would be mid-2026.